

Vacant Land & Property







Vacant properties are at greater risk for vandalism, theft, weather-related damage and arson. Most standard markets shy away from vacant property. In addition, many standard market policies include clauses that will remove coverage if a loss occurs at the property that has been vacant for more than 60 days. Failure to report when a property has changed from occupied to vacant may result in a claim denial and leave the agent's E&O exposed. Many Surplus lines insurers offer only basic coverage and do not offer flexible options. As a result, you may find it difficult to help your client insure their vacant property.

Berkley Aspire can help you reduce these types of risks with multiple coverage options. You can work directly with the underwriter who can walk you through the coverage. Submissions can be sent to: contactus@berkleyaspire.com

ASPIRE APPETITE

- Residential & Commercial Structures
- Residential Dwellings
- Apartment Buildings
- Vacant Land
- Properties Undergoing Non-Structural Renovations
- Seasonal Homes/Properties

HIGHLIGHTS

- Per Location Limits Vary by State
- Replacement Cost
- Functional Replacement Cost
- Actual Cash Value
- Special, Broad, or Basic Form Options
- Short Term Policies Available
- Can Entertain Partially Occupied Risks

WHAT WE OFFER

- General Liability
- Property
- Excess
- Equipment Breakdown
- 12.5% Commission
- Direct Bill with Payment Plans

CLASS CODES FOR VACANTS

- 68604 Factories
- 68606 Not Factories ONFP
- 68607 Not Factories NFP
- 49451 Rural First 500 Acres ONFP
- 90552 Rural in Excess of First 500 Acres
- 49452 Urban First 50 Acres NFP
- Urban in Excess of First 50 Acres

Surplus Lines Made Easy

Products and services described above are provided through various surplus lines insurance company subsidiaries of W. R. Berkley Corporation and offered through licensed surplus lines brokers. Not all products and services may be available in all jurisdictions, and the coverage provided by any insurer is subject to the actual terms and conditions of the policies issued. Surplus lines insurance carriers do not generally participate in state guaranty funds and insureds are therefore not protected by-such funds. ZES Insurance Agency, LLC or its designated licensee conducts business in all states including California as a licensed surplus lines broker (License #0H99364). For additional information concerning W. R. Berkley Corporation's insurance company subsidiaries visit: http://www.wrberkley.com/site-services/legal.aspx