

# Owners & Contractors Protective Liability

## What is OCP coverage?

- Protects the named insured project owner from covered bodily injury or property damage claims arising out of construction operations performed on their behalf by the “designated contractor”
- Provides coverage for vicarious liability the project owner incurs as a result of the “designated contractor’s” acts or omissions on the project
- Protects against liability for injury or damage arising out of the project owner’s own acts or omissions in connection with its general supervision of the contractor

## FAQ’s

**Who can be considered as a Named Insured?** Owner or Contractor

**Who can be named as an Additional Insured?** Mortgagee or Grantor of permit/license

**What is the minimum premium?** \$625 (Plus applicable taxes & fees)

**What limits are available?** \$1M/\$2M (Excess available upon request)

**Can additional coverages be added to an OCP?** No, it’s a stand-alone policy

**Is an OCP a replacement for a GL policy?** No, it varies in a variety of ways...

- It is a project-specific, stand-alone policy
- It is designed to protect only one party - owner or contractor
- Provides protection specifically for the operations performed for owners by a “designated contractor”

## Advantages

- Direct Access to your E&S Underwriter
- Direct Bill with Payment Plan Option -Fee of Only \$15 per installment - No Additional Interest Rates
- Policy Fee Includes the Inspection Fee
- 12.5% Agency Commission, Payable Upfront
- Limited Retail Distribution
- All Surplus Lines Filings Handled
- Fast Turnaround
- Automated Renewals on Most Policies, After Due Diligence
- Access to Online Agent’s Portal
- Direct Access to Claim’s & Audit Professionals
- AM Best Rated A+ XV

## Get in Touch



14902 N 73rd St.  
Scottsdale, AZ 85260



Toll free: 866.412.7742  
Direct: 480.444.5950



contactus@berkleyaspire.com  
berkleyaspire.com

\* Available in all states except NY and DE

## Surplus Lines Made Easy

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